

Ref No. 1120/PRO/AGM/2013

17.07.2013

TO WHOM SO EVER IT MAY CONCERN

This is to certify that SRI K.S.AYYADURAI has associated with our Bank as panel VALUER for last SIX years.

During the said period we found that his services are prompt, cost effective and qualitative.



ASST. GENERAL MANAGER



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Bharati Vidyapeeth Bhavan, LBS Road PUNE-411030. Ph.020-24321005 Fax 020-24337947

Ref No: CPC/DD/11

Date: 16.07.2011

Mr K S Ayyadurai
Valuer
Flat No 6 Chitangad Apts
Gulmohar Park
Aundh Pune 411007

Dear Sir,


Sub: Empanelment as Due Diligence certifying Agent.

We are pleased to appointed you as "Due Diligence certifying Agent" to certify regarding conduct of due diligency in respect of housing loan proposal received by Central Processing Centre, RO Pune.

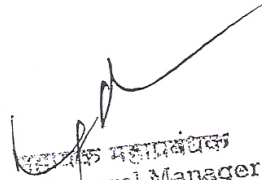
You are required to cross verify the facts and figures of blue print plan, commencement certificate, Number of sanctioned floors, NA, ULC and quality of construction as per the format enclosed with this letter against the payment of Rs 1000/-per party

Thanking you

Yours faithfully


Chief Manager
CPC Pune




Asst. General Manager
अ. व. पुणे/R. O., PUNE.



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4. In case warranting interim reports at various stages of construction/development, for every additional valuation fees at the rate of Rs.100/- per such additional valuation are admissible. But this is again subject to ceiling of Rs.10, 000/- per party/account.
 5. The expenses for travel is limited to, to and fro second class railway fare or actual expenses, if other modes of conveyance are used, whichever is less.
 6. No Halting allowance is allowed.
 7. The service tax payable shall be added to the fees payable and income tax shall be deducted at source wherever applicable.
 8. The empanelment is for valuation of land and building, and plant & machinery. The valuation should reveal true and fair assessment, keeping in view the market condition.
 9. The valuation report shall be as per the format prescribed by the Bank. You shall furnish any additional information/details, if called for by the Bank.
 10. You shall issue receipts for the fees paid by the Bank.
 11. The Bank reserves right to delete your name from the panel without prior notice and without assigning any reason.
 12. "Your opinion/certification would be an input for our decision making. Therefore, we would like to state that in the event your opinion/certification turns out to be untrue and factually incorrect causing loss to the bank, we may seek such clarifications as may be required to investigate the matter and fix responsibility. In the event, it is established that there was gross negligence on your part or you had colluded with our customer in causing pecuniary damage/loss to the Bank, we may recommend your name for including in the caution list being maintained by the Indian Banks' Association for circulation amongst member banks. The association has been mandated by the RBI to do so.

Apart from the above, complaint of professional misconduct would be lodged with Institution of Engineers/Valuers."

13. You shall execute an indemnity bond on a non-judicial stamp paper, duly witnessed by our Bank, as per the proforma enclosed.

We request you to accord top priority for our Bank's valuation work and to submit valuation report in the prescribed format. We solicit your patronage in the improvement of the business of our bank with the help of your good contacts.

Please acknowledge receipt.

Yours faithfully,

Sd/-
ASST.GENERAL MANAGER.

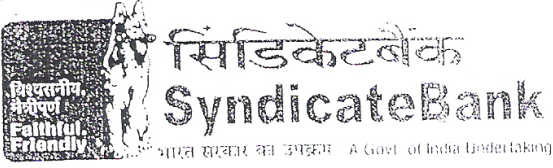
CC TO :
The Chief Manager,
Kodambakkam Branch.

For information and advice to make use of the services of the above panel valuer and give your feedback on their performance and quality of work on yearly basis to us.



Dayanand
ASST.GENERAL MANAGER
[Signature]

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REGIONAL OFFICE, Leelavathi Building
69, Armenian Street, Chennai 600 001
Ph: 044 25219964/65/66 Fax 25249496

tn.6022chnro@syndicatebank.co.in

RISK MANAGEMENT CELL

Ref.No.194/ROCH/RMC/2013

02.04.2013

Mr. K. S. Ayyadurai,
Chartered Engineer,
13/2. Poest Road, 1st Street,
Teynampet,
Chennai – 600 018.

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Dear Sir,

Sub: Your request for empanelment as Approved Valuer under SARFAESI Act
in our Bank.

With reference to captioned subject, we are pleased to empanel you on our panel of approved
valuers for the following Branch on the following terms and conditions. -

Name of the Branches to which the valuer is attached/empanelled	Nature of valuation
Chennai City Branches	Valuation of Immovable property (other than agricultural lands, Plantations, forests, mines & quarries)

The schedule of fees payable to approved valuers for valuation of assets is as per the following
schedule subject to a minimum of Rs.250/- and maximum of Rs.10000/- for each party/account.

a)	On the first Rs.50000/- of the property Valued	At ½% of the value of the property
b)	On the next Rs.1.00 lac of the property valued	At ¼% of the value of the property
c)	On the next Rs.50.00 lac of property valued	At 1/8% of the value of property
d)	On the balance of the property valued	At 1/16% of the property

Other conditions:

1. Where two or more assets are required to be valued at the instance of the borrower, all such assets shall be deemed to constitute a single asset for the purpose of calculation of fees.
2. If the property has to be revalued at the instance of the Bank, 50% of the charges are stipulated in the second instance, provided the first set of valuation report/documents are made available to the valuer.
3. If the property is in the form of vacant land/house site, fees payable shall be ¼% of the value of the asset, subject to a maximum of Rs.2,000/-.



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